

SCHEDULE OF CHARGES FOR SAVINGS ACCOUNTS (w.e.f. 01 June 2025)

SERVICES	CATEGORY	STANDARD CHARGE	SAVINGS SILVER#	SAVING SILVER PLUS	SAVING GOLD	SAVING DIAMOND	PRIME
Average Monthly Balance (AMB) (in INR)			Rs.1,000	Metro Location - Rs.5,000 Urban/Semi-Urban Location - Rs.2,500 Rural Location - Rs.1,000	Rs.10,000	Rs.25,000	Rs.50,000
Non Main-tenance Charges Per Month			6% of the shortfall in required AMB	6% of the shortfall in required AMB	6% of the shortfall in required AMB	6% of the shortfall in required AMB or Rs. 1000 whichever is lower.	6% of the shortfall in required AMB or Rs. 1000 whichever is lower.
Fund Transfers	NEFT/RTGS	RTGS : Rs.2L - 5L: Rs.24/txn; Above Rs.5L: Rs.49/txn NEFT: Upto Rs.10K: Rs.2/txn; Above Rs.10K to 1L: Rs.4/txn; Above Rs.1L to 2L: Rs.14/txn; Above Rs.2L: Rs.24/txn Applicable Charges only from Branch Initiated Transactions	*	*	5 Txns Free Per month (Unlimited Free from Net/Mobile Banking)	10 Txns Free Per month (Unlimited Free from Net/Mobile Banking)	Free
	IMPS	Upto Rs.10K: Rs.5 /txn; Above Rs.10K to Rs.1L: Rs.10 /txn; Above Rs.1L: Rs.15 / txn	*	*	*	*	Free
Cash Transactions	Cash Deposit Charges	Post free limit ,Rs.3 per 1000 or Rs.100 per transaction, whichever is higher.	Free 4 Txns or 1 lakh per month whichever is earlier	Free 4 Txns or 1 lakh per month whichever is earlier	Free 5 txn or 2 lakh per month whichever is earlier	Free 7 txn or 5 lakh per month whichever is earlier	Free 10 txn or 10 lakh per month whichever is earlier
	Cash Withdrawal Charges	Free	Free	Free	Free	Free	Free
AePS Charges	AEPS- Off us (Fund transfer, Cash withdrawal, Cash deposit)	0.5% of the fund flow + Rs.0.25(Maximum Rs.15). NIL for transactions upto Rs.100. Maximum per Transaction Limit Rs.10,000	*	*	*	*	*
	AEPS- Off us - Mini Statement	Rs.5.00 per instance	*	*	*	*	*
	AEPS- Onus (Fund transfer, Cash withdrawal, Cash deposit)	Free	Free	Free	Free	Free	Free
Debit Card/ATM Charges	Classic Debit Card	Primary Card/Add-on Card Issuance/ Reissuance/Annual Fee - Rs.200	*	*	*	Primary Card Issuance charges – Waived. Standard Charges Applicable on Add-on card issuance, Primary/ Add-on Card Reissuance and Annual Fee	NIL Charges

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Debit Card/ATM Charges	Platinum Debit Card	Primary Card/Add-on Card Issuance/ Reissuance/Annual Fee - Rs.300	*	*	*	Primary Card Issuance charges - Waived; Standard Charges Applicable on Add-on card issuance, Primary/ Add-on Card Reissuance and Annual Fee	Primary Card Issuance charges and Annual Fee - Waived; Standard Charges Applicable on Add-on card issuance and Annual Fee, Primary/ Add-on Card Reissuance
	Other Banks Domestic ATM	Cash Withdrawal - Rs.23/Txn	5 Txns Free Per month	5 Txns Free Per month	10 Txns Free Per month	15 Txns Free Per month	Free
		Non Financial Txn - Rs.10/Txn					
	Transactions declined at merchant outlets/ websites/ATM, due to insufficient balance	Rs.25 /Txn	*	*	*	*	NIL Charges
	Card Limits per day		Classic Card: ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000 Platinum Card: ATM Rs. 1,00,000 POS Rs. 2,00,000 Maximum daily card limit: Rs. 2,00,000	Classic Card: ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000 Platinum Card: ATM Rs. 1,00,000 POS Rs. 2,00,000 Maximum daily card limit: Rs. 2,00,000	Classic Card: ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000 Platinum Card: ATM Rs. 1,00,000 POS Rs. 2,00,000 Maximum daily card limit: Rs. 2,00,000	Classic Card: ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000 Platinum Card: ATM Rs. 1,00,000 POS Rs. 4,00,000 Maximum daily card limit: Rs. 4,00,000	
Demand Draft Charges	Demand Draft Issuance	Amount upto Rs.25,000 – Rs.50 per DD Amount above Rs.25,000 - Rs.3 per 1000; Maximum Rs.15000	*	*	*	*	*
	Demand Draft Cancellation / Revalidation	Rs.100 Per Instrument	*	*	*	*	Free
Cheque Related Charges	Cheques Deposited & Returned (Outward)	Rs.150/ Cheque Return (Local & Outstation)	*	*	*	*	*
	Inward Cheques Returns & NACH returns - Due to Financial Reasons	Rs.500 up to 2 instruments/month Rs.750 from 3rd instrument up to 5 instruments/month Rs.1000 beyond 5 instruments/month	*	*	*	*	*
	Inward Cheques Returns - Due to Reasons other than Connectivity issues	Rs.150 per Return	*	*	*	*	*
	Out-station Cheque Collection (Cheques drawn on non-speed clearing branches)	Rs.100 per Instrument + Actuals	*	*	*	*	*
	Cheque Issuance	Rs.5 per cheque leaf post issuance of free limits	15 Cheque leaves free half yearly	15 Cheque leaves free half yearly	30 Cheque leaves free half yearly	60 Cheque leaves free half yearly	Free
Cheque Related Charges	Stop Payment / Revocation through Branch/SMS	Rs.100 per Instrument	*	*	*	*	Free
	Stop Payment / Revocation through Internet Banking/ Mobile Banking	Free	Free	Free	Free	Free	Free

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Passbook/ Statement	Passbook	Rs.150 Applicable only on Duplicate per passbook (on lost passbook)	*	*	*	*	*
	Account Statement on Email	Free	Free	Free	Free	Free	Free
	Ad-hoc Account Statement (At Branch)	Rs.100 per instance	*	*	Free	Free	Free
Misc. Services	Interest Certificate, Retrieval/Inquiry of records (Older than 12 months) , Ad-hoc Balance certificate issue, Photo Attestation/Signature Verification/Address Confirmation	Rs.100 Per Instance	*	*	*	(Except Photo Attestation/ Signature Verification/ Address Confirmation)	Free
Account Closure	Account Closure	Account Closure first 30 Days - Nil 31 Days to 365 Days Rs. 500 After 365 Days Nil	*	*	*	*	*
SMS Charges	SMS Alert Charges	Free	Free	Free	Free	Free	Free

Important Notes:-

- 1) This schedule of charge document will be applicable until further modified.
- 2) Asterisk '*' indicates Standard Charges are Applicable.
- 3) #New account opening in SAVINGS SILVER product is discontinued w.e.f. 01-Oct-23.
- 4) SAVINGS NORMAL - Schedule of charges for Savings Normal account is similar to the Schedule of charges for Savings Silver Account. No new sourcing is allowed in this product.
- 5) Savings Bank Account interest is calculated daily on the daily closing balance in the Account, at the rate specified by Shivalik Small Finance Bank in accordance with Reserve Bank of India directives. The interest amount calculated is rounded off to the nearest rupee.
- 6) Interest is paid at every calendar quarter on 30 June, 30 September, 31 December, and 31st March.
- 7) Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017, the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
- 8) State Government taxes/Cess as applicable shall be charged over and above the mentioned charges if any applicable.
- 9) Non-financial Txn. under debit card section includes Balance enquiry, Mini Statement & Green-PIN issuance.
- 10) Year is defined as period of 12 months from 1st April to 31st March for cheque book issuance charges
- 11) All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges
- 12) In the event of a default in maintenance of Average Monthly Balance as agreed to between the Bank and customer for the month (referred as 'Default Month'), the Bank will notify the customer clearly of the default and that the Average Monthly Balance for the account should be met in the subsequent month (referred to as 'Notice Month'). If the AMB is still not maintained in the 'Notice Month', the NMC (Non-Maintenance Charges) for both the 'Default Month' and 'Notice Month' will be recovered in the subsequent month. The Bank may choose to notify by SMS / email / letter. It will be the responsibility of the customer to have a valid email id, mobile number and address always updated with the Bank, failing which, customer may not receive the notification/s. The NMC charges will be based on the shortfall observed in the AMB and as specified in the slabs in SOC. In case of accounts sourced under promotional offering and enjoying conditional NMC waiver, the terms and conditions of such promotional offering shall prevail.
- 13) Accounts not having a Customer Induced Transaction for a continued period of 2 years shall be treated as Dormant / Inoperative Account. Customer Induced transactions would include:
 - a. Financial transactions - Any monetary transactions, debit or credit, done by or at behest of account holder in the Savings/Current Account; or
 - b. Non-financial transactions - A request/enquiry for any product/service initiated by account holder through ATM, Mobile Banking, Internet Banking or any Third Party Application Providers, which requires two-factor authentication (2FA); or
 - c. KYC updation done either through Physical (face-to-face) mode or through digital channels such as Mobile Banking or Internet Banking of the Bank. Charges, fees, interest on loans, penalties, taxes, etc. levied by the Bank shall not be considered as Customer Induced transaction.
- 14) Penal charges and non-maintenance charges are not applicable once the account becomes dormant/inoperative.
- 15) Metro/Urban/Semi-urban/Rural branch categories basis location mapping as defined by the Bank.
- 16) As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
- 17) The threshold as well as Rate of TDS applicable for cash withdrawal will depend on Income Tax Return filed and PAN Card status. The TDS rates will be as under :

Aggregate Cash Withdrawals in all accounts in a Financial Year	TDS Rate (In case of filer)	TDS Rate (In case of Non-filer)
Upto Rs.20 Lakhs	NIL	NIL
Rs.20 lakhs to Rs. 1 crore	NIL**	2%**
In Excess of Rs. 1 crore	2%**	5%**

**If PAN is inoperative then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply.

For Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.

Cash withdrawal exceeding Rs.20 lakhs is not allowed in the absence of PAN.