SCHEDULE OF CHARGES FOR SB MF MEMBERS/ BASIC/SMALL ACCOUNTS w.e.f. 01 August 2026

SHIVALIK
Shivalik Small Finance Bank

SERVICES	CATEGORY	STANDARD CHARGES	SB MF MEMBERS#	SAVINGS BASIC ACCOUNT	SAVINGS SMALL$
Average Monthly Balance (AMB)			NIL	NIL	NIL
Non Maintenance Charges Per Month			NIL	NIL	NIL
Fund Transfers	NEFT/RTGS	RTGS : Rs.2L - 5L: Rs.24/txn; Above Rs.5L: Rs.49/txn NEFT: Upto Rs.10K: Rs.2/txn; Above Rs.10K to 1L: Rs.4/txn; Above Rs.1L to 2L: Rs.14/txn; Above Rs.2L: Rs.24/txn Applicable Charges only from Branch Initiated Transactions	*	*	NEFT: Upto Rs.10K: Rs.2/txn; Above Rs.10K - NA RTGS: NA
	IMPS	Upto Rs.10K: Rs.5 /txn; Above Rs.10K to Rs.1L: Rs.10 /txn; Above Rs.1L: Rs.15 /txn	*	*	Upto Rs.10K: Rs.5 /txn; Above Rs.10K : NA
Cash Transactions	Cash Deposit Charges	Post free limit, Rs.3.5 per 1000 or Rs.150 per transaction, whichever is higher.	Free 4 Txns or 1 lakh per month whichever is earlier	Free	Free
	Cash Withdrawal Charges	Free	Free	Free	Free
AePS Charges	AEPS- Off us (Fund transfer)	0.5% of the fund flow + Rs.0.25 (Maximum Rs.15). NIL for transactions upto Rs.100. Maximum per Transaction Limit Rs.10,000	*	*	*
	AEPS- Off us (Cash withdrawal)			4 Txns Free per month. Then, 0.5% of the fund flow + Rs.0.25 (Maximum Rs.15).	4 Txns Free per month. Then, 0.5% of the fund flow + Rs.0.25 (Maximum Rs.15).
	AEPS- Off us (Cash deposit)			Free	Free
	AEPS- Off us - Mini Statement	Rs.5.00 per instance	*	*	*
	AEPS- Onus (Fund transfer, Cash withdrawal, Cash deposit)	Free	Free	Free	Free
Debit Card/ATM Charges	Classic Debit Card	Primary Card/Add-on Card Issuance/Reissuance/Annual Fee - Rs.200	Primary Card Issuance & Annual Fee- Waived; Standard Charges Applicable on Add-on card issuance and Annual Fee, Primary/Add-on Card Reissuance	Primary/Add-on Card Issuance & Annual Fee- Waived; Standard Charges Applicable on – Primary/Add-on Card Reissuance	Primary Card Issuance & Annual Fee- Waived; Standard Charges Applicable on – Primary Card Reissuance Add-on - NA
	Other Banks Domestic ATM	Cash Withdrawal - Rs.23/Txn	5 Txns Free per month	4 Txns Free per month	4 Txns Free per month
		Non Financial Txn - Rs.10/Txn		5 Txns Free combined with ATM withdrawal, then standard charges applicable	5 Txns Free combined with ATM withdrawal, then standard charges applicable
	Transactions declined at merchant outlets/websites/ ATM, due to insufficient balance	Rs.25 /Txn	NA	*	*
	Card Limits per day		ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000	ATM Rs. 20,000 POS Rs. 50,000 Maximum daily card limit: Rs. 50,000	ATM Rs. 10,000 POS Rs. 10,000 Maximum daily card limit: Rs. 10,000
Demand Draft Charges	Demand Draft Issuance	Amount upto Rs.25,000 – Rs.50 per DD Amount above Rs.25,000 - Rs.3 per 1000; Maximum Rs.15000	*	*	Amount upto Rs.10,000 – Rs.50 per DD Amount above Rs.10,000 - NA
	Demand Draft Cancellation / Revalidation	Rs.100 Per Instrument	*	*	*

SERVICES	CATEGORY	STANDARD CHARGES	SB MF MEMBERS#	SAVINGS BASIC ACCOUNT	SAVINGS SMALL$
Cheque Related Charges	Cheques Deposited & Returned (Outward)	Rs.200/ Cheque Return (Local & Outstation)	*	*	*
	Inward Cheques Returns & NACH returns - Due to Financial Reasons	Rs.500 up to 2 instruments/ month Rs.750 from 3rd instrument up to 5 instruments/month Rs.1000 beyond 5 instruments/month	NA	*	*
	Inward Cheques Returns - Due to Reasons other than Connectivity issues	Rs.150 per Return	NA	*	*
	Out-station Cheque Collection (Cheques drawn on non-speed clearing branches)	Rs.100 per Instrument + Actuals	*	*	*
	Cheque Issuance	Rs.5 per cheque leaf post issuance of free limits	NA	30 Cheque leaves free per year	30 Cheque leaves free per year
	Loose Cheque issuance	Rs.25 per cheque	NA	*	*
	Stop Payment / Revocation through Branch/SMS	Rs.100 per Instrument	NA	*	*
	Stop Payment / Revocation through Internet Banking/ Mobile Banking	Free	NA	Free	Free
Passbook/ Statement	Passbook	Rs.150 Applicable only on Duplicate per passbook (on lost passbook)	*	*	*
	Account Statement on Email	Free	Free	Free	Free
	Ad-hoc Account Statement (At Branch)	Rs.100 per instance	*	*	*
Misc. Services	Interest Certificate, Retrieval/Inquiry of records (Older than 12 months), Ad-hoc Balance certificate issue, Photo Attestation/ Signature Verification/ Address Confirmation	Rs.100 Per Instance	*	*	*
Account Closure	Account Closure	Account Closure first 30 Days - Nil 31 Days to 365 Days Rs.500 After 365 Days Nil	*	*	*
SMS Charges	SMS Alert Charges	Free	Free	Free	Free

Important Notes:-

1) Asterisk '*' indicates Standard Charges are Applicable.
2) #SB MF MEMBERS variant is available for microfinance customer segment only.
3) $In case of BSBDA Small, a) Total credits in these accounts should not exceed Rs.1,00,000/year. b) Maximum balance in the account should not exceed Rs.50,000 c) Value of all withdrawals in a month should not exceed Rs.10,000. The account remains operational initially for a period of 12 months. This can be extended further if the account holder provides/furnishes the evidence of submitting any one of the officially valid documents (OVD's) for KYC purpose during the first 12 months of opening of the said account.
4) Savings Bank Account interest is calculated daily on the daily closing balance in the Account, at the rate specified by Shivalik Small Finance Bank in accordance with Reserve Bank of India directives. The interest amount calculated is rounded off to the nearest rupee.
5) Interest is paid at every calendar quarter on 30 June, 30 September, 31 December, and 31st March.
6) Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017, the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
7) State Government taxes/Cess as applicable shall be charged over and above the mentioned charges if any applicable.
8) Non-financial Txn. under debit card section includes Balance enquiry, Mini Statement & Green-PIN issuance.
9) As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
10) Year is defined as period of 12 months from 1st April to 31st March for cheque book issuance charges
11) All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges
12) Accounts not having a "Customer Induced Transaction" for a continued period of 2 years shall be treated as Dormant / Inoperative Account. Customer Induced transactions would include:
    a. Financial transactions - Any monetary transactions, debit or credit, done by or at behest of account holder in the Savings/Current Account; or
    b. Non-financial transactions - A request/enquiry for any product/service initiated by account holder through ATM, Mobile Banking, Internet Banking or any Third Party Application Providers, which requires two-factor authentication (2FA); or
    c. KYC updation done either through Physical (face-to-face) mode or through digital channels such as Mobile Banking or Internet Banking of the Bank. Charges, fees, interest on loans, penalties, taxes, etc. levied by the Bank shall not be considered as Customer Induced transaction.
13) Penal charges and non-maintenance charges are not applicable once the account becomes dormant/inoperative.
14) Metro/Urban/Semi-urban/Rural branch categories basis location mapping as defined by the Bank.
15) The threshold as well as Rate of TDS applicable for cash withdrawal will depend on PAN Card status. The TDS rates will be as under:

Aggregate Cash Withdrawals in all accounts in a Financial Year	TDS Rate % (PAN available)	TDS Rate % (PAN not available or inoperative)
Upto Rs.20 Lakhs	NIL	NIL
Rs.20 lakhs to Rs. 1 crore	NIL	NIL
Exceeding INR 1 crore (3 crore in case of Co-operative society)	2%	20%

TDS will be applicable on the entire Cash Withdrawn amount. Cash withdrawal aggregating to Rs. 10 lakh or more is not allowed in the absence of PAN and, Cash withdrawal Rs.10 lakhs or more is not allowed if PAN is inoperative(in a one more account of a person). For Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law.