

SCHEDULE OF CHARGES FOR SAVINGS ACCOUNTS (NRO & NRE)

SERVICES	CATEGORY	NRO	NRE
Average Monthly Balance (AMB) (in INR)		Nil	Nil
Non Maintenance Charges Per Month		Nil	Nil
Debit Card/ATM Charges	Debit Card (Issuance / Reissuance)	Virtual Card - FREE conversion from virtual to Physical card - Rs. 300 + Delivery Fee Physical Card - Rs. 300 + Delivery Fee	Virtual Card - FREE conversion from virtual to Physical card - Rs. 300 + Delivery Fee Physical Card - Rs. 300 + Delivery Fee
	Debit Card Annual Fees	FREE	FREE
	Other Banks Domestic ATM	10 Txns Free Per month thereafter, Cash withdrawal - Rs23/txn Non- Financial- Rs 10/tx	10 Txns Free Per month thereafter, Cash withdrawal - Rs23/txn Non- Financial- Rs 10/txn
	Transactions Declined at POS/E-Com/ATM due to insufficient balance	Free	Free
	Card Limits per day	ATM: Rs.1,00,000 per day POS / Online: Rs. 4,00,000 per day	ATM: Rs. 1,00,000 per day POS / Online: Rs. 4,00,000 per day
	Delivery fee	Domestic	Nil
International		Rs.1500	Rs.1500
Fund Transfers	NEFT/RTGS (Branch/Online)	FREE	FREE
	IMPS (Online)	FREE	FREE
Cash Transactions	Cash Deposit Charges	Rs.5 Lakh per month, thereafter Rs.3/1000 or Min.100 per txn whichever is higher	NA
	Cash Withdrawal Charges	FREE	FREE
Demand Draft Service	Demand Draft Issuance / Cancellation / Revalidation	FREE	FREE
Cheque Related Charges	Cheques Deposited & Returned (Outward)	Rs.150/- per return (Local & Outstation)	Rs.150/- per return (Local & Outstation)
	Inward Cheques Returns & NACH returns - Due to Financial Reasons	Rs. 750/- per return	Rs. 750/- per return
	Inward Cheques Returns - Due to Reasons other than Connectivity issues	Rs. 150/- per return	Rs. 150/- per return
	Cheque Issuance	Cheque book of 15 leaves free. (per Quarter) Thereafter, Rs. 100 chargeable + Delivery fee	Chequebook of 15 leaves free(per Quarter) Thereafter, Rs. 100 chargeable + Delivery fee
	Stop Payment / Revocation through Branch/SMS	Rs.100 per Instrument	Rs.100 per Instrument
	Stop Payment / Revocation through Internet Banking/ Mobile Banking	FREE	FREE
Passbook/Statement	Passbook (first passbook free)	Rs.150 Applicable only on Duplicate per passbook (on lost passbook)	Rs.150 Applicable only on Duplicate per passbook (on lost passbook)
	Account Statement on Email	FREE	FREE
	Ad-hoc Account Statement (At Branch)	FREE	FREE

SERVICES	CATEGORY	NRO	NRE
Misc. Services	Interest Certificate, Retrieval/ Inquiry of records (Older than 12 months), Ad-hoc Balance certificate issue, Photo Attestation/Signature Verification/Address Confirmation/SMS Alert	FREE	FREE
Account Closure	Account Closure	FREE	FREE

Important Notes:-

- This schedule of charge document will be applicable until further modified.
- Asterisk '*' indicates Standard Charges are Applicable.
- Savings Bank Account interest is calculated daily on the daily closing balance in the Account, at the rate specified by Shivalik Small Finance Bank in accordance with Reserve Bank of India directives. The interest amount calculated is rounded off to the nearest rupee.
- Interest is paid at every calendar quarter on 30 June, 30 September, 31 December, and 31st March.
- Charges are exclusive of the Goods and Service Tax (GST). With effect from July 1, 2017, the effective Goods and Service tax rate will be 18% on taxable value. The GST rate is subject to change from time to time.
- State Government taxes/Cess as applicable shall be charged over and above the mentioned charges if any applicable.
- Non-financial Txn. under debit card section includes Balance enquiry, Mini Statement & Green-PIN issuance.
- Year is defined as period of 12 months from 1st April to 31st March for cheque book issuance charges
- All charges are subject to revision with an intimation of 30 days to account holders. Closure of account due to revision of charges will not be subject to account closure charges
- Accounts not having a "Customer Induced Transaction" for a continued period of 2 years shall be treated as Dormant / Inoperative Account. Customer Induced transactions would include:
 - Financial transactions - Any monetary transactions, debit or credit, done by or at behest of account holder in the Savings/Current Account; or
 - Non-financial transactions - A request/enquiry for any product/service initiated by account holder through ATM, Mobile Banking, Internet Banking or any Third Party Application Providers, which requires two-factor authentication (2FA); or
 - KYC updation done either through Physical (face-to-face) mode or through digital channels such as Mobile Banking or Internet Banking of the Bank. Charges, fees, interest on loans, penalties, taxes, etc. levied by the Bank shall not be considered as Customer Induced transaction.
- Penal charges are not applicable once the account becomes dormant/inoperative.
- Metro/Urban/Semi-urban/Rural branch categories basis location mapping as defined by the Bank.
- As per RBI guidelines, Business / Commercial transactions are not permitted in the Savings Accounts.
- The threshold as well as Rate of TDS applicable for CASH withdrawal will dependent Income Tax Return filed and PAN Card status. Revised TDS rates will be as under :

TDS Applicability Criteria	Threshold in FY in INR	TDS Rate
Pan Updated and ITR filed	1 CR	2.60% (2% TDS + 25% Surcharge + 4% Cess)
Pan updated but ITR not filed(for last 3 years)	20 Lakh	2.60% (2% TDS + 25% Surcharge + 4% Cess)
	1 Cr	6.50% (5% TDS + 25% Surcharge + 4% Cess)
PAN not updated	Rs 20 lakh	20% above Rs 20 lakh without surcharge & Cess
PAN-Aadhaar not linked	Rs 20 lakh	20% above Rs 20 lakh without surcharge & Cess

**If PAN is inoperative then the TDS deduction at the rate 20% as per section 206AA of the Income Tax Act will apply. For Non-residents additional surcharge and health & education cess will be applicable as per Income Tax law. Cash withdrawal exceeding Rs.20 lakhs is not allowed in the absence of PAN.